

Interest-sensitive whole life insurance (ISWL)

This coverage can extend important benefits beyond an individual's working years.

Most workers today have only employer-sponsored term life insurance, which may not provide protection upon retirement or the full financial safety net they need during their working years¹ – industry experts recommend five times an employee's annual salary during the working years.

Unum's interest-sensitive whole life insurance can offer more protection, including living benefits and other options that go beyond the typical term life death benefit.



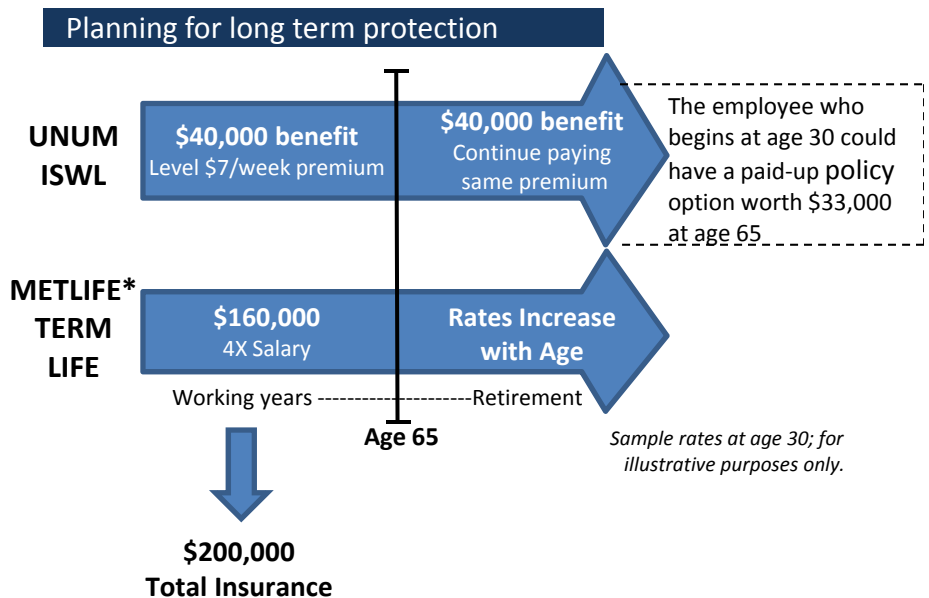
Advantages

- Guarantee issue option allows employees to purchase the minimum amount at enrollment and increase coverage at future re-enrollments without answering health questions
- Terminally ill policyholders can request benefits early to help pay expenses
- ISWL policy holder can use the earned cash value of the policy to prefund a reduced paid-up policy at retirement
- Participants can secure level premiums and maintain coverage, even if their health or job status changes, with this individually owned policy
- Payroll deduction makes it easy to budget for coverage
- Participants can take their insurance with them at the same premium if they change jobs in the future

Increased coverage

Industry experts recommend owning life insurance worth four-to-five times an employee's annual salary during working years, when the need for income protection is greater. The example at right shows how a 30 year old employee earning \$40,000 a year can achieve the minimum recommended level of coverage.

Layering ISWL insurance on a term life plan can help provide needed protection now – and a benefit that lasts into retirement.



**See MetLife Rate Sheet and policy for complete details. Rates on MetLife insurance will increase with age.*

¹ LIMRA, "Life Insurance in a Tough Economy," by Cheryl Retzliff, March 16, 2010.

Underwritten by: Provident Life and Accident Insurance Company, Chattanooga, Tennessee
unum.com

This information is not intended to be a complete description of the insurance coverage available. The policy has exclusions and limitations that may affect any benefits payable.

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For complete details of coverage, please refer to Policy Form L-21794 or contact your Unum representative. Group and its insuring subsidiaries.

Unum complies with all state civil union and domestic partner laws when applicable.

Interest Sensitive Whole Life Insurance

Insured by Unum, a life insurance company

Why participate?

You need life insurance and UNC Health Care offers both “Term” and “Whole Life” insurance options. This summary lays out the reasons to consider Unum’s Interest Sensitive Whole Life Insurance (ISWL).

You want permanent life insurance: Many people buy term insurance because it may be needed just temporarily, or you need a lot of insurance and can only afford term life. The Unum ISWL plan provides permanent insurance that never goes up in cost and you can take it with you into retirement, or if you leave the UNC Health Care system.

As a new hire, the coverage is **Guarantee Issue** on you, with no health questions and no exam, up to whatever \$65 per pay period will cover. Your coverage amount is based on Age and Tobacco Usage. You must enroll within 30 days of your new hire orientation to get the Guarantee Issue coverage. Premiums are paid by deductions thru your paycheck.

Additionally, you may elect **coverage on you, your Spouse, your Child(ren), or Grandchild(ren)**. Short form health questions must be completed for spouse, child or grandchild coverage.

Protect Future Insurability: Participate at even the lowest amount of \$6.50 per pay period, and you conserve the balance of your \$65 Guarantee Issue amount to use later. You may elect more coverage at any Annual Open Enrollment as long as you are still an employee at UNC Health Care and this plan is offered by your employer.

This **plan is Portable** when you leave employment. Rates do not change and you may keep the plan.

Rates never go up: Rates are guaranteed to never go up.

The Unum ISWL plan **builds cash value:** This is a whole life plan that builds cash value that can be used for the future. This is affected by how much money you put into the plan, and early surrender charges apply, so this is not meant to be a short term savings plan. Talk with a specialist about your plan and the guaranteed cash values. The guaranteed interest rate is 4%.

Additional riders: **Waiver of Premium** if you are disabled. **AD&D** double indemnity for accidental death. **Long Term Care** benefits. Discuss these with your enrollment specialist.

[Note: this is not meant to be a complete summary of benefits or detail of the plan. If interested, please meet with an enrollment specialist for complete details.]

How do I enroll or get more information?

You may fax, email, visit the UNC Health Care Unum ISWL website, or call for more information and to meet with an enrollment specialist.

Visit the **web** at this address for lots of details and sample rates:

http://bsd-inc.net/templates/unhc_unum

To meet with an enrollment specialist to ask questions or to enroll, **call** (919) 382-0609 or email Ichilausky@bsdbenefits.com.

Fax: 919-309-9170.

Please provide the following information so enrollment specialist may prepare for your questions or meeting:

Your Name: _____

Phone Number:(_____)_____

Email:_____

Age(s) of proposed insured: 1)_____ 2)_____ 3)_____ 4)_____

Best time to contact you:_____ (a.m. or p.m.?)

Summary (see reverse for more details):

- **Permanent Life Insurance**
- **Guarantee Issue**
- **For You, your Spouse, your Child(ren), or Grandchild(ren)**
- **Protect Future Insurability**
- **Portability**
- **Rates Never Go Up**
- **Builds Cash Value**
- **Waiver of Premium, AD&D, Long Term Care Benefit Options**

Unum at a glance:

- Ranked 235 on the Fortune 500.
- Protecting 25 million people worldwide.
- Serving the needs of 171,000 businesses in the U.S. and U.K.
- Providing benefits for 37 percent of today's Fortune 500.